

Estimated Reserve Balances

| | 2007/08 £000 | 2008/09 £000 | 2009/10 £000 | 2010/11 £000 |
|--|-----------------|-----------------|-----------------|-----------------|
| General Fund Reserve | | | | |
| Balance at 1 April | (7,702) | (7,366) | (4,744) | (3,656) |
| Less: Already Committed To Annual Budget | 1,312 | 1,823 | 1,138 | 278 |
| Carry Forward Underspend from Previous Years | 1,519 | 1,085 | - | - |
| Agreed spend from prior year underspend | 223 | - | - | - |
| Supplementary Estimates (see Annex 12) | 791 | - | - | - |
| Revised General Fund Reserve | (3,858) | (4,458) | (3,606) | (3,378) |
| Add: <u>Other Adjustments</u> | | | | |
| Release of Bellwin Reserve | (300) | - | - | - |
| NDR Rebates | (250) | (150) | (50) | (50) |
| Additional LABGI grant received | (537) | - | - | - |
| Transfer funds from Insurance reserve | - | (300) | - | - |
| Potential call for non-recurring contingency items | 480 | 164 | - | - |
| | (607) | (286) | (50) | (50) |
| Net Underspend on General Fund | (2,901) | - | - | - |
| Expected General Fund Reserve as at 31 March | (7,366) | (4,744) | (3,656) | (3,428) |
| Trading Activities Reserve | | | | |
| Balance at 1 April | (439) | (154) | (154) | (154) |
| Less: Use of Reserve | 139 | - | - | - |
| Less: Forecast loss in Year | 146 | - | - | - |
| Estimated Commercial Services Reserve at 31 March | (154) | (154) | (154) | (154) |
| Venture Fund | | | | |
| Balance at 1 April | (1,611) | (1,898) | (1,222) | (833) |
| Plus: Repayments | (1,633) | (602) | (611) | (82) |
| Less: Advances | 1,346 | 1,278 | 1,000 | 900 |
| Estimated Venture Fund Balance as at 31 March | (1,898) | (1,222) | (833) | (15) |
| Total Revenue Reserves as at 31 March | (9,418) | (6,120) | (4,643) | (3,597) |
| Estimated Minimum Reserves Threshold | 5,201 | 5,222 | 5,388 | 5,388 |
| Headroom In Reserves | (4,217) | (898) | 746 | 1,792 |